**FRM Certification**

The Financial Risk Manager (FRM) is the certification recognized among financial risk professionals worldwide, with 17,673 FRM holders in 90 countries across the globe.

Financial risk management is one of the hottest skill sets to have in the financial services industry today that offers excellent visibility and outstanding earnings potential. The profession has seen considerable growth over the past 15 years fueled by the complexity of financial products, increased regulation and recent notable failures.

Like other careers in finance, having an advanced degree and certification helps to increase your career potential in financial risk management. FRM holders occupy positions such as Chief Risk Officer, Senior Risk Analyst, Head of Operational Risk, and Director, Investment Risk Management, to name a few. The FRM is designed to cover a wide range of fundamental risk management topics and to prepare you to think about and handle risk in an integrated and coherent manner.

**Basic Program Requirements**

To become a certified FRM, you must successfully complete the FRM Program as outlined below:

- FRM Exam Part I
- FRM Exam Part II
- Demonstrate two (2) years of professional full-time financial risk management experience

Earning the right to use 'FRM' after your name, demonstrates professionalism and dedication to the profession.
FRM Level I/II Topics and Exam Weights

**Level I**

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quantitative Analysis</td>
<td>% 20</td>
</tr>
<tr>
<td>Foundations of Risk Management</td>
<td>% 20</td>
</tr>
<tr>
<td>Financial Markets and Products</td>
<td>% 30</td>
</tr>
<tr>
<td>Valuation and Risk Models</td>
<td>% 30</td>
</tr>
</tbody>
</table>

**Level II**

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Risk Measurement and Management</td>
<td>% 25</td>
</tr>
<tr>
<td>Credit Risk Measurement and Management</td>
<td>% 25</td>
</tr>
<tr>
<td>Operational and Integrated Risk Management</td>
<td>% 35</td>
</tr>
<tr>
<td>Risk Management and Investment Management</td>
<td>% 15</td>
</tr>
<tr>
<td>Current Issues in Financial Markets</td>
<td>% 10</td>
</tr>
</tbody>
</table>

**FRM Exam Format**

The FRM Exam consists of two parts, Part I and Part II, which are both offered twice a year—on the third Saturday of May and the third Saturday of November. Part I is an equally-weighted 100 question multiple-choice exam offered in the morning of the exam day and Part II is an equally-weighted 80 question multiple-choice exam offered in the afternoon of the exam day. Both Exams are administered in a paper and pencil format.

**EXAM DURATION**

Part I and Part II each have a maximum allowable time for completion of four hours. It is important to note that Part I and Part II of the FRM Exam must be passed sequentially. Therefore, while it is possible to sit for both parts of the Exam on the same day, you must receive a passing score on Part I of the Exam before GARP will score your Part II Exam. Most candidates elect to take Part I and Part II on separate exam administration days.

**EXAM SCORING**

There are no penalties for incorrect answers. Candidates must pass Part I of the FRM Exam in order to have Part II graded.

**Benefits of FRM Certification**

- You will be recognized across the globe as a leader in financial risk management.
- You will be more desirable to executive recruiters and hiring managers since they are now seeking FRM holders for senior risk management jobs more than ever before.

*Growth in Global Institutional Recognition*
- The FRM professional certification differentiates you from your peers.
- Studying the broad concepts underlying risk management in today's dynamic market environment will give you a holistic view and appreciation for the role risk management plays in an enterprise.
- Provides you with the feeling of personal achievement and the satisfaction of conquering an exam developed by the best risk management practitioners in the world.
- Objectively benchmarks your knowledge of the major strategic disciplines of financial risk management:
  - Market Risk
  - Credit Risk
  - Operational Risk
  - Risk Management in Investment Management
- Allows you to join an elite group of 17,673 FRMs across the globe with the only risk management certification recognized worldwide.
- Expands your personal and professional opportunities within the world of finance.
- Provides you with the ability to network with some of the world’s leading financial risk management professionals.

**Exam Fees & Deadlines**

The FRM Exams are offered on the third Saturday in May and the third Saturday in November. The 2017 schedule of important registration dates and fees is provided below:

<table>
<thead>
<tr>
<th>FRM Program enrollment and exam Registration Fees</th>
<th>FRM</th>
<th>May 20, 2017</th>
<th>November 17, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Enrollment Fee (New Candidates)</td>
<td>USD 300.00</td>
<td>Valid for 4 Years*</td>
<td>Valid for 4 Years*</td>
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<tr>
<td></td>
<td>Exam Fee</td>
<td>If you register between these dates:</td>
<td></td>
</tr>
<tr>
<td>Exam Early Registration**</td>
<td>USD 350.00</td>
<td>Dec 1, 2016—Jan 31, 2017</td>
<td>May 1, 2017—Jul 31, 2017</td>
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<tr>
<td>Exam Standard Registration**</td>
<td>USD 475.00</td>
<td>Feb 1, 2017—Feb 28, 2017</td>
<td>Aug 1, 2017—Aug 31, 2017</td>
</tr>
<tr>
<td>Exam Late Registration**</td>
<td>USD 650.00</td>
<td>Mar 1, 2017—Apr 15, 2017</td>
<td>Sep 1, 2017—Oct 15, 2017</td>
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</table>
IFA Profile

IFA, The institute for financial analysts is a firm specialized in preparatory courses and seminars for professional designations such as the Chartered Financial Analyst (CFA®), International Certified Valuation Specialist (ICVS®), Certified Advanced financial Modeler (CAFM®), Certified Financial Statement Analyst (CFSA®), Islamic Finance Qualification (IFQ), the Financial Risk Manager (FRM®) and Junior Investment Analyst (JIA) programs.

The multitude of review courses are offered by IFA in Kuwait, Saudi Arabia, United Arab Emirates, Qatar, Bahrain, Jordan and Cairo and have been expanding at an impressive rate. The success of our candidates is unsurpassed in Lebanon and this is what got us the reputation of being the undisputed leader in CFA review courses in Lebanon, with more than double the pass rate of the competition. Our seminars cover a wide range of subjects including Financial Modeling, Private Banking, Corporate Restructuring, Credit Risk Measurement and Management, Market Risk Measurement and Management and Operational Risk Measurement and Management, Specialized Valuation courses (Real Estate Ventures or Oil and Petrochemical), etc.

IFA advisors are equipped with a rare combination of skills and capabilities allowing them to deliver sound, case by case solutions to management challenges. The diverse set of skills includes rigorous economic and financial analysis as well as broad functional expertise. The advisors have also acquired a rich experience and deep understanding of the nature of the companies in the region, their legal, financial and organizational structures as well as the corporate and environmental culture reigning in these companies.

IFA is the regional distributor of Schweser study material in the Middle East.

Kaplan Schweser Profile

Kaplan Schweser is a division of Kaplan, Inc. At Kaplan, our mission is to help individuals achieve their educational and career goals. We build futures one success story at a time.

As one of the world’s leading providers of lifelong education with operations around the globe, we have evolved well beyond our historic roots in test preparation to serve students of all ages through a wide array of offerings. These include programs for kids and schools, post-secondary education, professional training and more.

Whether we are helping a first-grade student master basic reading skills, enabling a mother to earn her bachelor’s degree, or assisting a financial services professional to obtain a securities license, Kaplan helps students achieve their goals and dreams.
IFA Live Course Study Plan

Study Program:
Our study program consists of separate modules that collectively cover all the required sessions for each of the FRM program. Modules’ length and content vary according to the set study plan and the time table allocated.

Study Material:
Your study material consists of the Schweser package of preparation notes that comprehensively cover all study sessions of the program. Candidates will be given the package that includes Study Note Books, practice exam volume I, Schweser Test Bank and a full instructor Access link.

Schedule & Classes:
IFA offers its candidates full and rigorous live study classes that meet their study plan, classes range 2.5 to 3 hours per class intended to fully cover all the sessions of the curriculum. Furthermore, special classes will be held for problem solving as well as tutorial sessions on how to use the financial calculator effectively and efficiently.

Practice Exams:
Candidates will have sample exams after each study module. Exams vary in timing and length in correlation with the module content as well as the module’s weight in the curriculum. Candidates will sit for 1 mock exam (full day each) simulating the real exam.

IFA Faculty:
Our knowledgeable and highly qualified faculty, are specialists in their fields. They have had extensive teaching experience or are active investment professionals. They have consistently demonstrated an ability to convey complex material in an informative and effective manner and have all earned Ph.D. FRM, ICVS or CFA® charter.

For more details about the FRM Exam or the IFA preparation courses, please contact us at T: 01-366535 or M: 03-647350 E: frm@ifamena.com; or layal.elsabeh@ifamena.com www.ifamena.com